Profile of the Gilded Age

1. **Single National Market**

2. **Program of Public Subsidy and Private Profit (re: railroads)**

3. **Nature of Property Changing**
   a. integration
   b. concentration
   c. corporatization

4. **Monopoly capitalism—logic of profit drives all participants in the market.**

5. **Economic and political corruption**

6. **Ideology of Corporate System**
   a. Social Darwinism
   b. Individualism—Horatio Alger
   c. Noblesse Oblige

7. **Symptoms of the System**
   a. boom and bust economic cycles: depressions
   b. multiplier effect
   c. homogenization

8. **The Challenge of Industrial Capitalism—mixed blessing/price of progress. Consequences for:**
   a. consumers
   b. labor
   c. political democracy
   d. natural environment
   e. social milieu
9. *The American City*—sources, conditions, responses:
   --nativism
   --machines
   --mass culture