

# Management in Agriculture

Fall 2019

**Course Number:** AREC 211 (4 credits)  
**Class Time:** Lectures: M/W 10-11:50  
**Class Location:** IA-223  
**Instructor:** Cindy Schumacher  
**E-mail:** [schumac@linnbenton.edu](mailto:schumac@linnbenton.edu)  
**Office:** WOH 127A  
**Office Hours:** Monday 12-1:00pm or by appointment  
**Text:** Farm Management, 8<sup>th</sup> Edition, Kay, Edwards & Duffy

**Course Objectives:** Students will learn basic business skills in agriculture management. Students will learn about agriculture as a business; the decision-making process; acquiring, organizing and managing land, labor and capital resources; and reasons for success and failure. Students will also be able to identify the types of economic systems and business organizations. In an effort to develop leadership, students will learn teamwork, cooperation and leadership skills through classroom simulation, group activities and assignments.

	<u>TENTATIVE WEEKLY TOPIC &amp; ACTIVITY</u>	<u>READ</u>
<b>Week 1</b>	9/30 Introduction, review course syllabus Farm Management Now and in the Future <ul style="list-style-type: none"><li>In Class Discussion: <i>Issues in Agriculture</i></li><li>Receive Homework #1: <i>Agriculture Abstract</i></li></ul>	Chapter 1
	10/2 Management and Decision Making <ul style="list-style-type: none"><li>Homework #1 <b>DUE</b></li><li>Receive Homework #2: <i>Chapter 2 Review Questions</i></li></ul>	Chapter 2
<b>Week 2</b>	10/7 Farm Business Organization and Transfer <ul style="list-style-type: none"><li>Homework #2 <b>DUE</b></li><li>In Class Activity: <i>Forms of Farm Business Organization</i></li></ul>	Chapter 14
	10/9 <b>Quiz #1</b> Acquiring and Organizing Management Information <ul style="list-style-type: none"><li>In Class Assignment: <i>Cash vs. Accrual Accounting</i></li><li>Receive Homework #3: <i>Cash vs. Accrual Accounting</i></li><li>Hand out Vocab for Chapter 3 &amp; 4</li></ul>	Chapter 3
<b>Week 3</b>	10/14 Depreciation <ul style="list-style-type: none"><li>Homework #3 <b>DUE</b></li><li>In-Class Assignment: <i>Depreciation Worksheet</i></li><li>Receive Homework #4: <i>Depreciation</i></li><li>Hand out Take Home <b>Quiz #2</b></li></ul>	Ch.5 Pg. 81-85 Ch. 16 Pg. 302-306
	10/16 Class Cancelled	

<b>Week 4</b>	10/21	Review <ul style="list-style-type: none"> <li>• Quiz #2 <b>Due</b></li> <li>• Review Depreciation Homework</li> <li>• Homework #4 <b>DUE</b> at end of class</li> <li>• Hand out Midterm #1 Study Guide</li> </ul>	
	10/23	<b>MIDTERM #1</b>	
<b>Week 5</b>	10/28	The Balance Sheet and its Analysis <ul style="list-style-type: none"> <li>• In-Class Activity: <i>Balance Sheet #1</i></li> <li>• In-Class Individual Activity: <i>Balance Sheet #2</i></li> <li>• Receive Homework #5: <i>Balance Sheet</i></li> </ul>	Chapter 4
	10/30	The Income Statement and its Analysis <ul style="list-style-type: none"> <li>• Homework #5 <b>DUE</b></li> <li>• In-Class Whole Group Activity: <i>Income Statement #1,#2</i></li> <li>• Hand out Homework #6: <i>Income Statement</i></li> </ul>	Chapter 5
<b>Week 6</b>	11/4	Enterprise Budget <ul style="list-style-type: none"> <li>• Homework #6 <b>DUE</b></li> <li>• In Class Activity: <i>Enterprise Budget</i></li> <li>• Receive Homework #7: <i>Enterprise Budgets</i></li> </ul>	Chapter 10
	11/6	<b>Quiz #3</b> <ul style="list-style-type: none"> <li>• Homework #7 <b>DUE</b></li> </ul> Partial Budget <ul style="list-style-type: none"> <li>• In Class Activities: <i>Partial Budgets</i></li> <li>• Hand out Midterm #2 Study Guide</li> </ul>	Chapter 12
<b>Week 7</b>	11/11	<b><i>Veteran's Day- No School</i></b>	
	11/13	<b><i>Willamette Valley Ag Expo</i></b> Field Trip <ul style="list-style-type: none"> <li>• <i>Class will meet at Linn County Fairgrounds at 10am.</i></li> <li>• Receive Homework #8: <i>Field Trip Assignment</i></li> </ul>	
<b>Week 8</b>	11/18	<b>MIDTERM #2</b> <ul style="list-style-type: none"> <li>• Homework #8 <b>DUE</b></li> </ul>	
	11/20	Capital & Use of Credit <ul style="list-style-type: none"> <li>• Receive Homework #9: <i>Capital &amp; Use of Credit</i></li> </ul>	Chapter 19
<b>Week 9</b>	11/25	Land: Control and Use <ul style="list-style-type: none"> <li>• Homework #9 <b>DUE</b></li> <li>• Receive Homework #10: <i>Chapter 20 Review Questions</i></li> </ul>	Chapter 20
	11/27	Resources Available for Beginning Farmers <ul style="list-style-type: none"> <li>• Homework #10 <b>DUE</b></li> </ul>	

<b>Week 10</b>	12/2	<b>Quiz #4</b> Human Resources	Chapter 21
		<ul style="list-style-type: none"> <li>• Receive Homework #11: <i>Human Resources Assignment</i></li> </ul>	
	12/4	Review for Final	
		<ul style="list-style-type: none"> <li>• Homework #11 <b>DUE</b> at end of class</li> </ul>	
<b>Finals Week</b>	12/11	<b>Comprehensive Final (8:00-9:50am, IA-223)</b>	

**\*\* Schedule subject to change as the term progresses.\*\*  
Additional assignments may be given at instructor's discretion.**

### **Student Learning Outcomes**

Upon successful completion of the class, students will be able to:

- Understand basic principles of management and decision making in agriculture.
- Organize, compute and analyze balance sheets, income statements and cash flow budgets.
- Identify the forms and structure of business organizations.
- Have knowledge in acquiring and organizing management information.
- Implement budgets as tools for enterprise production and alternative analysis.
- Calculate depreciation, investment payments and interest/discount rates.
- Apply strategic management and tactical decision making processes in business management.

### **Student Expectations**

- Students are expected to arrive on time and leave after the instructor dismisses the class.
- Students are expected to actively participate when appropriate.
- No cell phones allowed during class except when allowed by instructor.
- Roll will be taken daily – students who are absent will receive ZERO for class participation for that day.
- Assignments need to be completed and turned in on time.
- Quizzes and midterms are given during class and clearly indicated on the course syllabus. If a student is unable to attend class when a quiz or exam is given, prior arrangements need to be made with the instructor in advance, or student will receive a zero for missed quiz/exam.

## Grading

Final grades will be *earned* based on the following: Grades for this course will be determined by classroom participation, assignments, quizzes, two midterms, and one comprehensive final exam. Note: Class participation and attendance will be considered as part of your grade. All assignments are due at the beginning of class.

Class Participation/Attendance	5%	<u>Grading Scale</u>
Assignments/Homework	40%	A = 90 – 100%
Quizzes	10%	B = 80 – 90%
Midterms	15%	C = 70 – 80%
Final Exam	30%	D = 60 – 70%
		F = 59% and below

### Grading Guidelines:

1. Missed quizzes or exams must be made up no later than one week after the quiz or exam was given and only when prior arrangements have been made. A zero will be given on work not made up within one week.
2. If there is a discrepancy in grading, it must be brought to the instructor's attention within one week or no changes will be made.
3. If you are in attendance, you will take the quiz or exam being given that day.
4. It is the student's responsibility to obtain class notes or other material that was missed.
5. Quiz or exam material will come from class lectures, handouts, and assigned readings. The final exam will be comprehensive.
6. Incomplete Policy: An Incomplete will be given in the event a student completes the majority of the course work, but for some valid reason, misses a portion of the class. Before an incomplete will be given, the student must sign a contract with the instructor stating how and when the work is to be made up. The awarding of an incomplete is at the discretion of the instructor..

**Students are expected to follow all school policies and be courteous and respectful to the students around them.**

### Request for Special Needs or Accommodations

You should meet with your instructor during the first week of class if you have a documented disability and need accommodations, your instructor needs to know medical information about you, or you need special arrangements in the event of an emergency. If you think you may need accommodation services, please contact CFAR, 541-917-4789.

### Administrative Rule 7030-02: Academic Dishonesty in Work

Students at LBCC are responsible for pursuing their studies with honesty and fairness, and in a manner that respects the rights and dignity of others. Students must not engage in acts of dishonesty or cheating. Academic dishonesty includes, but is not limited to, such acts as forgery, changing or misuse of college documents and records of identification, cheating, plagiarism, aiding or abetting cheating or plagiarism, knowingly furnishing false information to the college or copying college software. An instructor has the right to issue a grade of "F" for the assignment or course in which the instructor has reason to believe the student has violated the Academic Integrity policy.